Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity

Report as at 12/06/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Asia ex Japan Equity
Replication Mode	Physical replication
ISIN Code	LU0165289439
Total net assets (AuM)	320,590,937
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

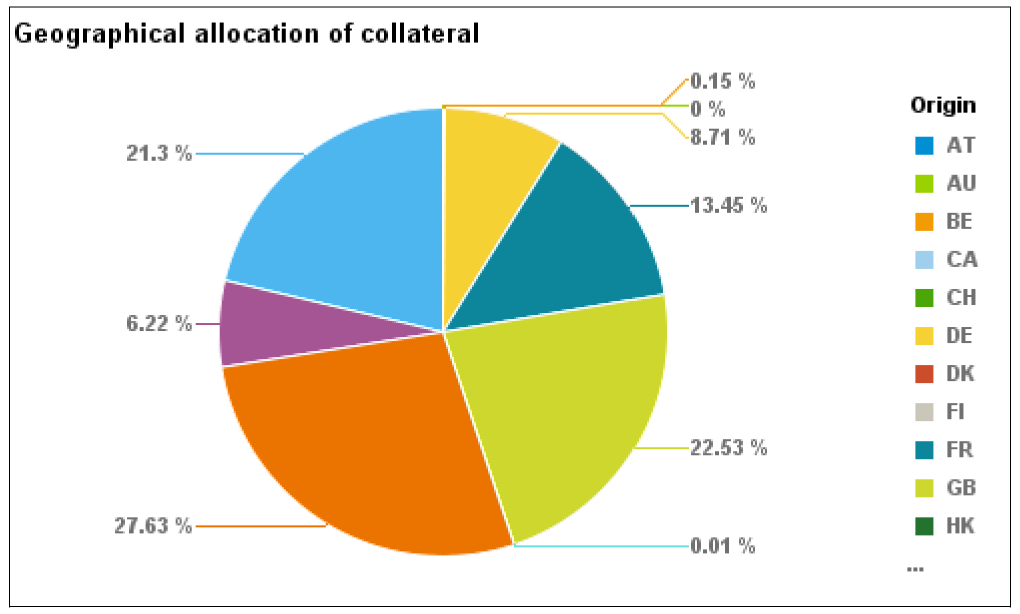
Securities lending data - as at 12/06/2025	
Currently on loan in USD (base currency)	4,375,050.53
Current percentage on loan (in % of the fund AuM)	1.36%
Collateral value (cash and securities) in USD (base currency)	5,904,998.76
Collateral value (cash and securities) in % of loan	135%

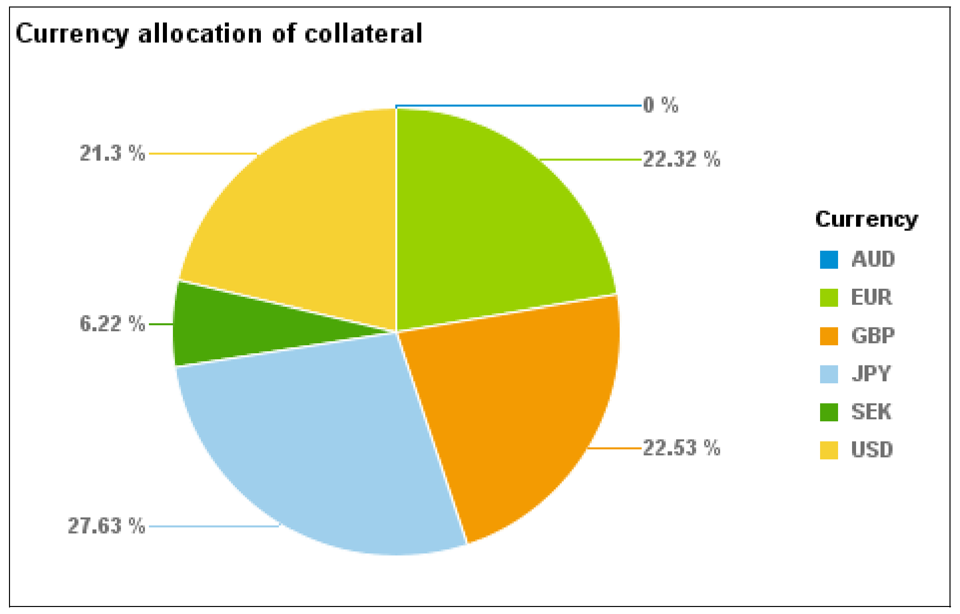
Securities lending statistics	
12-month average on loan in USD (base currency)	9,024,903.20
12-month average on loan as a % of the fund AuM	2.86%
12-month maximum on loan in USD	18,640,079.09
12-month maximum on loan as a % of the fund AuM	5.43%
Gross Return for the fund over the last 12 months in (base currency fund)	20,111.71
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0064%

Collateral data - as at 12/06/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000FMG4	FORTESCUE ODSH FORTESCUE	COM	AU	AUD	AAA	15.66	10.18	0.00%
AU000000WTC3	WISETECH GLOBAL ODSH WISETECH GLOBAL	COM	AU	AUD	AAA	107.99	70.22	0.00%
BE0000340498	BEGV 2.150 06/22/66 BELGIUM	GOV	BE	EUR	AA3	7,611.11	8,698.73	0.15%
DE0006047004	HEIDELBERG MATER ODSH HEIDELBERG MATER	COM	DE	EUR	AAA	168,396.56	192,460.43	3.26%
DE0008430026	MUNICH RE GROUP ODSH MUNICH RE GROUP	COM	DE	EUR	AAA	113,555.02	129,782.04	2.20%
DE000A1EWWW0	ADIDAS ODSH ADIDAS	COM	DE	EUR	AAA	168,311.18	192,362.85	3.26%
FR0000052292	HERMES INTL ODSH HERMES INTL	COM	FR	EUR	AA2	167,904.55	191,898.11	3.25%
FR0000120321	L OREAL ODSH L OREAL	COM	FR	EUR	AA2	168,310.59	192,362.17	3.26%
FR0000121972	SCHNEIDER ODSH SCHNEIDER	COM	FR	EUR	AA2	168,452.92	192,524.84	3.26%
FR0000130577	PUBLICIS GROUPE ODSH PUBLICIS GROUPE	COM	FR	EUR	AA2	168,476.28	192,551.54	3.26%

Collateral data - as at 12/06/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
FR0014003TT8	DASSAULT SYSTEM ODSH DASSAULT SYSTEM	COM	FR	EUR	AA2	21,958.20	25,096.03	0.42%
GB0000536739	ORD GBP0.10 ASHTEAD GROUP	CST	GB	GBP	AA3	253,280.80	342,006.89	5.79%
GB0009895292	ORD USD0.25 ASTRAZENECA	CST	GB	GBP	AA3	253,237.32	341,948.18	5.79%
GB00B10RZP78	ORD SHARES OF 3 1/9 PENCE UNILEVER PLC	CST	GB	GBP	AA3	253,272.94	341,996.27	5.79%
GB00B421JZ66	UKTI 0 1/2 03/22/50 UK TREASURY	GIL	GB	GBP	AA3	19,655.99	26,541.62	0.45%
GB00B73ZYW09	UKTI 0 1/4 03/22/52 UK TREASURY	GIL	GB	GBP	AA3	4,913.99	6,635.40	0.11%
GB00BMBL1D50	UKT 1/2 10/22/61 UK TREASURY	GIL	GB	GBP	AA3	0.00	0.00	0.00%
GB00BMF9LJ15	UKTI 0 3/4 11/22/33 UK Treasury	GIL	GB	GBP	AA3	161,270.63	217,764.89	3.69%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	39,659.68	53,552.75	0.91%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	0.98	1.32	0.00%
IT0004965148	MONCLER ODSH MONCLER	COM	IT	EUR		321.17	367.07	0.01%
JP1024551PC4	JPGV 0.005 12/01/25 JAPAN	GOV	JP	JPY	A1	4,889,643.29	33,677.57	0.57%
JP1024581Q37	JPGV 0.200 03/01/26 JAPAN	GOV	JP	JPY	A1	18,859,459.23	129,895.10	2.20%
JP1120251L52	JPGV 0.200 03/10/30 JAPAN	GOV	JP	JPY	A1	31,495,240.26	216,924.42	3.67%
JP1201581G90	JPGV 0.500 09/20/36 JAPAN	GOV	JP	JPY	A1	31,583,380.87	217,531.49	3.68%
JP1201681K44	JPGV 0.400 03/20/39 JAPAN	GOV	JP	JPY	A1	23,725,088.24	163,407.26	2.77%
JP1201721L45	JPGV 0.400 03/20/40 JAPAN	GOV	JP	JPY	A1	18,838,097.51	129,747.97	2.20%
JP1201761M45	JPGV 0.500 03/20/41 JAPAN	GOV	JP	JPY	A1	18,837,464.27	129,743.61	2.20%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	31,507,373.85	217,007.99	3.67%
JP1201781MA3	JPGV 0.500 09/20/41 JAPAN	GOV	JP	JPY	A1	18,859,545.49	129,895.69	2.20%
JP1201851P76	JPGV 1.100 06/20/43 JAPAN	GOV	JP	JPY	A1	18,870,598.85	129,971.82	2.20%
JP1300781P48	JPGV 1.400 03/20/53 JAPAN	GOV	JP	JPY	A1	18,801,594.78	129,496.55	2.19%
JP3918000005	MEIJI HOLDINGS ODSH MEIJI HOLDINGS	COM	JP	JPY	A1	642,998.27	4,428.67	0.07%
SE0000106270	HENNES & MAURITZ ODSH HENNES & MAURITZ	COM	SE	SEK	AAA	240,605.76	25,113.08	0.43%
SE0000695876	ALFA LAVAL AB ODSH ALFA LAVAL AB	COM	SE	SEK	AAA	3,276,719.93	342,005.66	5.79%
US00724F1012	ADOBE ODSH ADOBE	COM	US	USD	AAA	228,526.61	228,526.61	3.87%
US0079031078	AMD ODSH AMD	COM	US	USD	AAA	366,939.42	366,939.42	6.21%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	25,117.79	25,117.79	0.43%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	24,853.20	24,853.20	0.42%
US4592001014	IBM ODSH IBM	COM	US	USD	AAA	341,994.06	341,994.06	5.79%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	52,376.07	52,376.07	0.89%
US91282CGW55	UST 1.250 04/15/28 US TREASURY	GOV	US	USD	AAA	217,713.20	217,713.20	3.69%
						Total:	**5,904,998.76**	**100.00%**





Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MACQUARIE BANK LTD (PARENT)	4,567,148.55
2	NATIXIS (PARENT)	3,148,117.55
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	2,614,582.43
4	JP MORGAN SECS PLC (PARENT)	2,605,508.21
5	MERRILL LYNCH INTERNATIONAL (PARENT)	668,710.26